

TICS REPORT - CITI: DATA AS AT 02 APRIL 2024

Citi is a leading American bank. Its core business activities are: safeguarding assets, lending money, making payments and accessing the capital markets on behalf of clients. Total assets exceed \$2.4 trillion. Total Tier 1 assets exceed \$169 billion. Market capitalisation is in excess of \$75 billion. Citi has more than 245,000 employees and more than 110 million customers.

	TICS CODE	TICS FACTOR	ANGLE	STATUS	CITI DATA	BEST	WORST	AVERAGE	TICS FACTOR RANK (OUT OF 40)	TICS CATEGORY RANK (OUT OF 40)
CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB+					30
	CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	AA- STABLE	BBB STABLE	A NEGATIVE	29	
	CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	A3					
	CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	Aa3 STABLE	Baa3 STABLE	A2 POSITIVE	30	
	CR:F5	FITCH L/T RATING	FORWARD	VIEW	A					
	CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	AA- STABLE	BBB STABLE	A POSITIVE	16	
CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	57.75	25.721	153.00	54.16	22	13
	CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	24.18	5.12	41.89	20.97	22	
	CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	1.94%	0.00%	31.82%	7.69%	8	
	CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	38.26%	13.58%	109.06%	39.27%	16	
BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	17.30%	23.80%	13.20%	17.73%	21	6
	FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	12.84	4.60	36.21	17.13	11	
	FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	49.3	13.70	146.60	78.40	3	
	FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.58	0.31	1.74	0.90	9	
	FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	169.15	497.28	3.02	114.99	7	
	FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	2,416.68	5,666.62	34.87	1,799.14	11	
MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	120.11	572.84	6.24	101.50	13	15
	FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	22.31	13.83	37.12	23.63	12	
	FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.49	0.08	2.09	1.23	25	
	FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	96.63%	99.94%	58.38%	95.84%	22	
	FMI:F5	ANALYSTS RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	SELL	BUY	N/A	
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y	N/A	3
	SI:F2	G-SIB ADD. TIER1 CAP RATIO REQ	PREVAILING	FACT	2.00%	2.50%	1.00%	1.00%	2	
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	1,382.43	4,560.56	25.59	1,157.57	10	
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA+					
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	AAA STABLE	BBB STABLE	AA NEGATIVE	8	
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	249,658	452,258	0	125,861	6	

TICS AMALGAMATED SCORECARD RANK - CITI:

19

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 02 April 2024.

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TICS SIDE-BY-SIDE VIEW: DATA AS AT 02 APRIL 2024

	TICS CODE	TICS FACTOR	ANGLE	STATUS	BARC	BNP	BoA	CITI	CA	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS		
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB+	A+	A-	BBB+	A+	BBB+	A+	NULL	A-	A+	A-	A	AA-	A+	A	A-	
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NULL	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Baa1	Aa3	A1	A3	Aa3	A2	A1	A1	A1	Aa3	A1	A1	A1	A1	A2	A1	Aa3
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	POSITIVE	STABLE	NEGATIVE
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	A+	AA-	A	A+	A	AA-	BBB+	AA-	NULL	A+	A	AA-	A-	A-	A-	A
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NULL	STABLE	STABLE	STABLE	STABLE	POSITIVE	STABLE
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	63.16	36.16	54.78	57.75	36.29	60.73	33.09	N/A	41.21	N/A	57.25	36.50	51.64	45.62	44.36	40.7	
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	31.52	13.76	23.34	24.18	12.17	27.8	13.97	N/A	22.14	N/A	26.63	16.00	33.40	16.68	18.48	24.34	
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	3.00%	7.97%	0.64%	1.94%	7.08%	1.84%	1.50%	N/A	9.54%	N/A	2.00%	N/A	0.00%	0.97%	4.47%	11.32%	
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	31.44%	30.85%	40.08%	38.26%	32.19%	38.34%	33.48%	N/A	41.32%	N/A	39.39%	N/A	22.81%	31.46%	32.44%	43.91%	
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	20.80%	16.20%	14.90%	17.30%	21.60%	19.20%	19.30%	13.80%	16.80%	17.80%	19.30%	17.90%	15.40%	16.00%	19.30%	18.40%	
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	20.75	20.94	13.62	12.84	30.80	15.53	18.13	12.07	12.90	5.30	14.10	24.15	18.62	18.83	23.56	19.94	
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	80.40	85.20	56.10	49.30	108.90	61.40	63.60	78.21	50.60	N/A	72.40	125.70	78.70	103.70	92.40	75.10	
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.40	0.62	1.01	0.58	0.60	1.13	0.82	0.86	1.74	N/A	1.52	NULL	1.64	0.76	0.31	1.15	
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	72.41	110.05	208.45	169.15	113.90	108.55	139.07	3.02	245.63	22.20	77.19	74.11	61.94	88.33	62.48	58.32	
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,823.73	2,836.57	3,051.22	2,416.68	2,530.98	1,441.80	2,966.53	34.87	3,665.74	559.77	1,180.23	1,628.87	1,409.72	1,845.38	1,581.72	1,104.36	
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	35.81	82.20	294.32	120.11	45.79	133.53	150.64	6.24	572.84	N/A	151.61	13.60	140.53	78.10	21.84	104.49	
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	27.26	22.84	24.76	22.31	20.23	21.13	19.86	25.32	17.41	N/A	24.60	37.12	13.83	23.92	24.51	26.94	
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.98	1.71	1.39	1.49	1.63	1.42	1.00	2.09	1.12	N/A	1.41	1.22	0.83	1.59	1.79	1.19	
		FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	99.63%	99.46%	97.57%	96.63%	99.65%	98.64%	94.82%	97.25%	98.71%	N/A	97.42%	N/A	99.16%	99.65%	94.50%	97.94%	
		FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	HOLD	BUY	BUY	BUY	BUY	BUY	N/A	BUY	NULL	BUY	BUY	BUY	BUY
	SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	Y	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y	
		SI:F2	G-SIB ADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	1.50%	2.00%	2.00%	1.00%	1.50%	2.00%	N/A	2.50%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
		SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	706.65	1,125.00	1,930.34	1,382.43	1,205.72	385.68	1,637.03	25.59	2,340.18	N/A	356.65	791.10	769.54	1,083.09	640.69	536.65	
SI:F4		SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA	AA+	AA+	AA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A	AA	AAA		
SI:F5		SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	NEGATIVE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	NEGATIVE	STABLE		
SI:F6		NO. OF EMPLOYEES	PREVAILING	FACT	87,400	189,509	216,033	249,658	73,707	48,500	219,199	8,500	289,073	2,090	82,427	99,814	91,427	206,462	117,576	75,597		

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 02 April 2024.

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