

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Protected Bonus Deposit Linked to an Index an Inflation Rate
Product identifier	ISIN: EDR9477116EU
PRIIP manufacturer	Barclays Bank PLC (https://derivatives.cib.barclays/). The PRIIP manufacturer is also the product issuer. Call +44 (0) 20 7116 9000 for more information.
Date and time of production	28 September 2023 17:17 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type English law governed deposit

Objectives The product is designed to provide a return in the form of (1) a coupon payment and (2) a cash payment on the **maturity date**. The product has a fixed term and will terminate on the **maturity date**.

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)
Coupon: On the **maturity date** you will receive a coupon payment calculated by multiplying the **product notional amount** by the applicable coupon rate. The coupon payment is not linked to the performance of the **underlying**.
Coupon rate: The coupon rate for each **coupon period** will be calculated as the **reference rate**; however, if this is less than 0%, the coupon rate will be 0%.

Termination on the maturity date: On termination of the product on the **maturity date** you will receive:

- if the **final reference level** is at or above the **initial reference level**, a cash payment equal to GBP 1.02; or
- if the **final reference level** is below the **initial reference level**, a cash payment equal to GBP 1.

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the deposit taker may terminate the product early. These events are specified in the deposit terms and principally relate to the **underlying**, the product and the deposit taker. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include accrued coupon on a pro rata basis.

For display purposes numbers within this document have been cut off at 4 decimal places.

Underlying	FTSE 100 INDEX (Price return index) (ISIN: GB0001383545; Bloomberg: UKX Index; RIC: FTSE)	Inflation index level	The level of the UK RPI All Items NSA, calculated by and published on Bloomberg screen page UKRPI Index for the month falling 3 months prior to the initial valuation date
Reference rate	The value of the reference rate will be calculated as (1) (A) the inflation index level minus (B) the previous inflation index level divided by (2) the previous inflation index level	Previous inflation index level	The level of the UK RPI All Items NSA, calculated by and published on Bloomberg screen page UKRPI Index for the month falling 51 months prior to the final valuation date
Underlying market	Equity and Inflation rates	Reference source	FTSE International Limited
Deposited amount	GBP 1	Final reference level	The reference level on the final valuation date
Product currency	Pound Sterling (GBP)	Initial valuation date	30 November 2023
Underlying currency	GBP	Final valuation date	30 November 2027
Deposit payment date	14 December 2023	Maturity date / term	14 December 2027
Initial reference level	The reference level on the initial valuation date	Coupon period	The period from, and including, the issue date to, but excluding, the maturity date
Reference level	The closing level of the underlying as per the reference source		

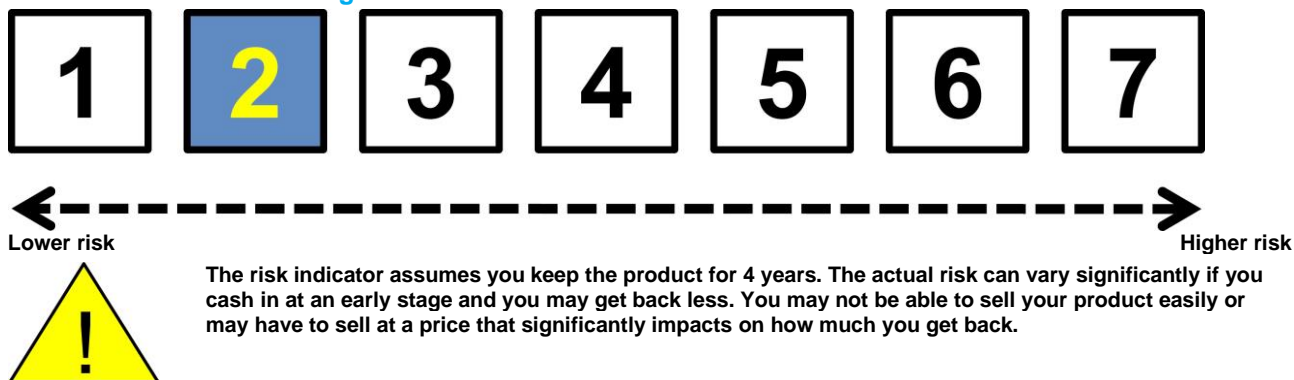
Intended retail investor The product is intended to be offered to retail investors who fulfil all of the criteria below:

- they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
- they seek capital growth and/or full protection of the deposited amount, subject to the deposit taker's ability to pay, expect the movement in the underlying and reference rate to perform in a way that generates a positive return. They have a medium investment horizon;
- they are not able to bear any loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
- they accept the risk that the deposit taker could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);

5. they are willing to accept a level of risk of 2 out of 7 to achieve potential returns, which reflects a low risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

2. What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance of the **underlying** at a low level and the potential for us to be unable to pay you any amounts due as very unlikely.

You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the deposit taker.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Investment
performance
information

Main factors likely to affect future returns on the product

Your return on the product at the end of the recommended holding period will principally be affected by (1) the price at which you purchase the product, (2) the performance of the **underlying** over the recommended holding period and (3) the ability of the deposit taker to make payments that become due on the product. The value of the product before the **maturity date** will also be affected by general economic and market conditions, the volatility of the **underlying** (which is a measure of the extent of movement in the level of the **underlying**), interest rates, the remaining time to maturity and the ability of the deposit taker to make payments.

What could affect my return positively?

- An increase in the level of the **underlying**

What could affect my return negatively?

- The deposit taker's inability to make payments on the product when they fall due

The factors listed above provide general guidance on how changes in the level of the **underlying** may affect your return if you purchase the product at inception and hold it to the end of the recommended holding period. If you purchase or sell the product after inception, your return on the product will also be affected by the purchase or sale price and the level of the **underlying** at the time of sale or, in the case of a purchase, at and following the time of purchase. The precise impact will depend on the timing and effects of these changes, and the above list should not be viewed as guaranteeing a particular outcome. See "1. What is this product?" for a discussion of how the payment you will receive at the end of the recommended holding period will be calculated.

In severely adverse market conditions, if you hold the product to the end of the recommended holding period, you are entitled to receive back 100% of your investment. Any amount over this, and any additional return, depends on market conditions and is uncertain.

If you sell the product in severely adverse market conditions prior to the recommended holding period, your return may be lower than what you would have received if you held the product to the end of the recommended holding period and may be as low as zero.

See "5. How long should I hold it and can I take money out early" below for additional information.

3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the deposit taker might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product.

Barclays Bank PLC is covered by the Financial Services Compensation Scheme (FSCS) - the UK's deposit guarantee scheme. Your eligible deposits with Barclays Bank PLC are protected up to a total of £85,000 by the FSCS who can pay compensation to depositors if a bank is unable to meet its financial obligations. This limit, which applies to each individual depositor, applies to the aggregated amount of all deposits you may have with Barclays Bank PLC. This means that all eligible deposits at Barclays Bank PLC are added up in order to determine the coverage level. If your total deposits with Barclays Bank PLC exceed £85,000 you would ordinarily only be covered up to £85,000. Please note that Barclays Bank PLC and Barclays Bank UK PLC are separate banks for the purposes of the FSCS, this means that they have separate £85,000 limits for eligible deposits. More information on the structure of the Barclays Group and the two banks is available at <https://home.barclays/who-we-are/ring-fencing-explained/> and information on the scheme is available from the FSCS at www.fscs.org.uk or by emailing ICT@fscs.org.uk.

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

Costs over
time

Investment: GBP 10,000

Scenarios

If you cash in after 1 year

If you cash in after 2 years

If you cash in at the end of the recommended holding period

Total costs	GBP 497.00	GBP 497.00	GBP 447.00
Impact on return (RIY) per year	4.9526%	2.5679%	1.1798%

The "Total costs" in the table above represents in monetary terms the aggregated amount of costs associated with the investment, assuming the product performs in line with the moderate performance scenario. The "Impact on return" represents how much the expected costs of the product would affect your return in such scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs as a percentage of the **deposited amount** are estimated to be 4.97% if you cash in after 1 year, 4.97% if you cash in after 2 years and 4.47% if you cash in at the end of the recommended holding period.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

The table shows the impact on return per year.

One-off costs	<i>Entry costs</i>	1.1798%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0%	The impact of the costs of exiting your investment when it matures.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the **deposited amount** is estimated to be as follows: entry costs: 4.47% and exit costs: 0%.

5. How long should I hold it and can I take money out early?

Recommended holding period: 4 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 14 December 2027 (maturity).

The product does not guarantee the possibility to disinvest other than where the depositor makes a request to withdraw all or part of the deposit and the deposit taker agrees to such withdrawal, which it is not obliged to do under normal circumstances. Such withdrawal may be subject to early withdrawal fees. By withdrawing the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Not applicable	Price quotation	Percentage
Smallest tradable unit	GBP 1		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: 1 Churchill Place, London, E14 5HP, England, UK, by email to: IBKIDComplaints@barclays.com or at the following website: <https://derivatives.cib.barclays/>.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.