



KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name	EMTN - Climber Autocall
Identifier	ISIN Code: XS2149708211
Manufacturer	Crédit Agricole CIB Financial Solutions guaranteed by Crédit Agricole CIB
Contacting the manufacturer	pripsenquiries@ca-cib.com Call +44 207 214 7485 for more information
Competent authority	Autorité des Marchés Financiers (AMF)
KID Production Date	14 October 2020, 16:47 UTC

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Type	The product is in the form of a debt instrument, governed by English law.
Objectives	<p>To provide conditional interest payment(s), in return for the risk of loss of capital. Amounts stated below are in respect of each Nominal Amount that you invest.</p> <ul style="list-style-type: none">• Interest: If the Underlying Performance is greater than or equal to -15%, on any Interest Valuation Date, you will receive the Interest Amount on the immediately following Payment Date. Otherwise, no interest will be paid on that Payment Date.• Autocall Event: If the Underlying Performance is greater than or equal to 5% on any Autocall Valuation Date, the product will be redeemed early and you will receive the Nominal Amount (in addition to any interest payable) on the immediately following Payment Date. No further payments of principal or interest will be made following such payment and early redemption.• Redemption on the Maturity Date:<ul style="list-style-type: none">○ Redemption Amount: If the product is not redeemed early, then you will receive one of the following:<ul style="list-style-type: none">▪ If a Barrier Event has NOT occurred: you will receive the Nominal Amount.▪ Otherwise, you will receive an amount equal to the Nominal Amount diminished by an amount equal to the Nominal Amount multiplied by the absolute value of the Final Underlying Performance. The amount paid in such case will be less than the Nominal Amount and you may lose some or all of your capital.

Key Dates, Values and Definitions (*)

All determinations and observations will be made by the Calculation Agent. All dates may be subject to adjustment for non-business days and market disruption events.

- **Underlying(s):** FTSE 100 Index (ISIN: GB0001383545)
- **Underlying Performance:** (a) the Closing Value of the Underlying on any given date divided by its Initial Value, minus (b) 100%, expressed as a percentage
- **Final Underlying Performance:** the Underlying Performance on the Final Valuation Date
- **Barrier Event:** A Barrier Event shall be deemed to have occurred if the Closing Value of the Underlying is below 65% of its Initial Value on the Final Valuation Date
- **Initial Value:** The Closing Value of the Underlying on the Initial Valuation Date
- **Closing Value:** The value of the Underlying at the close of trading on a given trading day
- **Interest Amount:** 1.45% multiplied by the Nominal Amount
- **Calculation Agent:** Crédit Agricole CIB
- **Nominal Amount:** GBP 1,000
- **Selling Price:** 100%
- **Dates:**
 - **Issue Date:** 11 December 2020
 - **Maturity Date:** 11 December 2030
 - **Payment Dates:** 10 business days after each valuation date (other than the Initial Valuation Date)
 - **Initial Valuation Date:** 27 November 2020
 - **Autocall Valuation Dates:** 29 November 2021, 28 February 2022, 27 May 2022, 30 August 2022, 28 November 2022, 27 February 2023, 30 May 2023, 29 August 2023, 27 November 2023, 27 February 2024, 28 May 2024, 27 August 2024, 27 November 2024, 27 February 2025, 27 May 2025, 27 August 2025, 27 November 2025, 27 February 2026, 27 May 2026, 27 August 2026, 27 November 2026, 1 March 2027, 27 May 2027, 27 August 2027, 29 November 2027, 28 February 2028, 30 May 2028, 29 August 2028, 27 November 2028, 27 February 2029, 29 May 2029, 28 August 2029, 27 November 2029, 27 February 2030, 27 May 2030 and 27 August 2030
 - **Interest Valuation Dates:** 1 March 2021, 27 May

2021, 27 August 2021, 29 November 2021, 28 February 2022, 27 May 2022, 30 August 2022, 28 November 2022, 27 February 2023, 30 May 2023, 29 August 2023, 27 November 2023, 27 February 2024, 28 May 2024, 27 August 2024, 27 November 2024, 27 February 2025, 27 May 2025, 27 August 2025, 27 November 2025, 27 February 2026, 27 May 2026, 27 August 2026, 27 November 2026, 1 March 2027, 27 May 2027, 27 August 2027, 29 November 2027, 28 February 2028, 30 May 2028, 29 August 2028, 27 November 2028, 27 February 2029, 29 May 2029, 28 August 2029, 27 November 2029, 27 February 2030, 27 May 2030, 27 August 2030 and 27 November 2030

o **Final Valuation Date:** 27 November 2030

(*) Items above are indicative and may change. You should check the final value of such items prior to investing.

Early redemption and adjustments

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any Underlying, or the Manufacturer of the product (which may include the discontinuation of the Manufacturer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on any early redemption may be less than the amount originally invested.

Intended retail investor

This product is intended for clients who:

- have significant knowledge and experience in products such as the one described in this document
- are willing and able to bear a potentially total loss
- have a risk tolerance consistent with the summary risk indicator in this document
- are expressing a view on the underlying consistent with the conditions for a positive outcome (as stated in the product description)
- have a horizon consistent with the term of this product as determined independently or on the basis of professional advice.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator



The risk indicator assumes you keep the product until 11 December 2030. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Crédit Agricole CIB Financial Solutions is not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a medium level; and 2) the credit risk which estimates that poor market conditions are very unlikely to impact the capacity of Crédit Agricole CIB Financial Solutions and the guarantor to pay you. **If a PRIIP is denominated in a currency other than the official currency of the Member State where the PRIIP is being marketed, the return, when expressed in the official currency of the Member State where the PRIIP is being marketed, may change depending on currency fluctuations.** A risk that is materially relevant to the product but not included in the summary risk indicator is the risk that in the event the product redeems early due to an autocall, you may be unable to reinvest your money at an attractive rate. The summary risk indicator, which has been determined in accordance with Regulation (EU) No 1286/2014, being derived from the historical performance of the Underlying(s), may understate the risk of losses you may experience in connection with this product. This product does not include any protection from future market performance so you could lose some or all of your investment. If Crédit Agricole CIB Financial Solutions and the Guarantor are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment GBP 10,000				
Scenarios		1 year	5 years	10 years (Recommended holding period)
Stress scenario	What you might get back after costs	GBP 948	GBP 4,069	GBP 2,999
	Average return each year	-90.52%	-16.46%	-11.35%
Unfavourable scenario	What you might get back after costs	GBP 5,718	GBP 5,745	GBP 6,071
	Average return each year	-42.83%	-10.49%	-4.87%
Moderate scenario	What you might get back after costs	GBP 10,291	GBP 10,580 (Ω)	GBP 10,580 (Ω)
	Average return each year	2.91%	1.13% (Ω)	0.57% (Ω)
Favourable scenario	What you might get back after costs	GBP 10,580 (Ω)	GBP 11,392	GBP 11,740 (Ω)
	Average return each year	5.80% (Ω)	2.64%	1.62% (Ω)

(Ω) Product matured early, prior to specified term.

This table shows the money you could get back over the next 10 year(s), under different scenarios, assuming that you invest GBP 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS AND THE GUARANTOR ARE UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. If Crédit Agricole CIB Financial Solutions and the Guarantor are unable to make a payment and/or are in default, you may lose some or all of your invested amount and any payment may be delayed.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for 3 different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT GBP 10,000			
SCENARIOS	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 5 YEARS	IF YOU CASH IN AT THE END OF THE RECOMMENDED HOLDING PERIOD
Total costs	GBP 300.00	GBP 250.00	GBP 250.00
Impact on return (RIY) per year	3.15%	0.51%	0.25%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return per year			
ONE-OFF COSTS	Entry costs	0.25%	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 10 year(s), or until an autocall event occurs.

The product is designed to be held until the end of the recommended holding period.

The recommended holding period is selected to correspond with the maturity date of the product. Please note that you may not be able to sell the product prior to the maturity date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your investment.

HOW CAN I COMPLAIN?

In the event you wish to complain at any time about this product or the service you have received, you may do so by contacting us at: Crédit Agricole CIB, Broadwalk House, 5 Appold Street, London, EC2A 2DA, or priipsenquiries@ca-cib.com.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to engage in this product and is no substitute for individual consultation with an advisor.

You can obtain further information about this product from your financial advisor.

The following documents are available upon request:

- The final terms relating to the product (as published based on a legal requirement), which is available at: www.documentation.ca-cib.com
- The base prospectus, as may be supplemented, in relation to the structured products program and under which the product is issued (as published based on a legal requirement), which is available at: www.documentation.ca-cib.com