



**TEMPO
PLEDGE**

**Stated terms
or better** ✓

PLAN BROCHURE

Tempo Structured Products Fixed Rate Flex Term Deposit Plan

November 2023: Part 2

A fixed rate deposit plan, offering a choice of two options:

Option 1: A maximum 5-year deposit term,
with an annual early closure feature from the third anniversary

Gross interest rate: 5.50% p.a., payable at maturity

AER: 5.22% (if the plan closes after 3 years)

AER: 4.98% (if the plan closes after 5 years)

Option 2: A maximum 10-year deposit term,
with an annual early closure feature from the fifth anniversary

Gross interest rate: 5.10% p.a., payable annually

AER: 5.10%

The flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, at their discretion, after the plan has run for the minimum number of years for the plan option chosen

Plan Manager: Tempo Structured Products

Deposit Taker Bank: Societe Generale, London Branch

Offer period deadline: 23 Nov 2023

Deposit term start date: 30 Nov 2023

We have designed this plan for savers who are clients of authorised and regulated Professional Advisers and Investment Firms, who are responsible for providing advice regarding its suitability or confirming its appropriateness.

As with all forms of saving and investment, there are various features and risks to understand and consider.

As a bank deposit, this deposit plan presents deposit taker bank risk: the interest payments and repayment of money depend on the financial stability of the Deposit Taker Bank throughout the deposit term.

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This deposit plan is covered by the
Financial Services Compensation Scheme
for eligible claimants, within FSCS claim limits.

You should only consider this plan if you understand its features and risks, including the fixed rate of interest that it will pay and the flex term early closure feature.

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Important dates

Deadline for ISA transfers	The date by which ISA transfer applications must be received.	09 Nov 2023
Deadline for all other deposits	The date by which all other applications to make a deposit in the plan and cleared funds must be received.	23 Nov 2023
Start date	The date that the deposit term of the plan starts.	30 Nov 2023
Interest payment dates	When interest payments are made	Option 1: at maturity Option 2: annually
Flex term early closure dates	The anniversary dates when the Deposit Taker Bank can choose to close the Plan early.	Option 1: From 3rd anniversary: 30 Nov 2026, 30 Nov 2027 Option 2: from 5th anniversary: 30 Nov 2028, 30 Nov 2029, 02 Dec 2030, 01 Dec 2031, 30 Nov 2032
End date	The final date at which the plan can mature, if it has not been closed early by the Deposit Taker Bank.	Option 1: 30 Nov 2028 Option 2: 30 Nov 2033
Deposit reference	Option1: OEHWG Option2: OEHWV	

The offer period may close early, for instance if the plan's available capacity is reached.

Please see pages 14 to 15 for details of the different ways to make a deposit in the plan and how to make a deposit.

Any questions? Need to contact us?

If you have any questions about the plan and whether it is suitable or appropriate for your personal circumstances, you should speak with your authorised and regulated **Professional Adviser / Investment Firm**.

If you have any general questions about the plan, you may also contact us, **Tempo Structured Products (the Plan Manager)**: 020 7391 4740 or info@tempo-sp.com.

If you have any questions about how your application is processed or future administration queries, please contact **James Brearley (the Plan Administrator)**: 01253 831165 or tempo-sp@jbearley.co.uk.

If you make a deposit in the plan, you will also receive access details for a **web portal**, for valuations and copies of correspondence: webportal.jbearley.co.uk/tempo.



To understand the plan, you should read this plan brochure, which describes the features of the plan, including the fixed rate of interest, flex term early closure feature and risks, and the plan application pack, which includes the full terms and conditions for the plan – and, together with your Professional Adviser / Investment Firm decide whether the plan is suitable or appropriate for your personal circumstances.



Nothing in this plan brochure or the plan application pack provides saving, investment, tax, legal or any other form of advice. Neither Tempo Structured Products nor James Brearley are able to provide advice about the plan or its suitability or appropriateness for your personal circumstances.

Welcome to Tempo Structured Products



We are a company specialising in structured products, structured deposits and fixed rate deposits, aiming to put clients at the heart of how we think and what we do, developing innovative savings and investment products which meet genuine client interests and needs.

This plan provides access to a fixed rate deposit, placed with Societe Generale, London Branch, part of Societe Generale – a global systemically important bank – as the Deposit Taker Bank.

A brief introduction

Welcome to Tempo Structured Products. We are an award-winning, independent structured product, structured deposit and fixed rate deposit plan manager – aiming to be just a little bit different from the typical saving and investment company.

Structured products are investments that are linked to the stock market. Unlike most other types of investment, the levels of risk and the conditions for positive returns to be generated are *'defined by contract'*, meaning they are legal obligations for the issuer / counterparty.

Structured deposits are similar to bank or building society fixed term deposits, with a key difference that the level of interest a structured deposit pays may be linked, either fully or partly, to a stock market index, such as the FTSE 100, with the aim of generating higher levels of interest for savers.

Fixed rate deposits are bank or building society fixed term deposits, aiming to pay a competitive rate of interest, that is fixed and cannot be changed (reduced or increased) by the deposit taker bank during the deposit term.

Plain English

At the heart of our approach, our aim is to be known for *'doing the right things – and doing simple well'*.

As part of this, we are proud to be corporate members of the Plain English Campaign, which means we are committed to using simple language and avoiding unnecessary jargon, with the aim of providing clear explanations which everyone can understand.

Meeting savers' and investors' interests and needs

While interest rates have recently risen, inflation remains high. Further, while interest rates have risen recently, there is also a possibility – in fact, a general expectation – that rates may be reduced again, at some point in the foreseeable future. Savers have not had an easy time in recent years, with very low interest rates for a long time.

Meanwhile, many investors have enjoyed strong returns over the long term, but stock markets remain challenging and difficult to predict in the short term.

In this environment, many savers and investors may find it challenging to identify savings and investments products which offer the potential for acceptable levels of return without taking unwanted – and potentially unnecessary – levels of risk. This is where we aim to help.

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Depending on various factors during the offer period, such as any significant increase in interest rates, we may be able to increase the rate of interest of the plan so that it is better than the rate stated in this plan brochure.

The rate of interest will at least be as detailed in this plan brochure – but under our *'Stated terms or better'* pledge, it may be higher. Any improvement in the rate will be confirmed following the plan's start date.

The plan's key features

A deposit plan paying a fixed rate of interest

- The deposit plan places savers' funds with the Deposit Taker Bank, offering two options, both of which pay a fixed rate of interest:

Option 1 has a maximum 5-year term, with an annual flex term early closure feature from the third anniversary: it pays a fixed rate of interest of 5.50% per year, gross, with interest payable at maturity.

Option 2 has a maximum 10-year term, with an annual flex term early closure feature from the fifth anniversary: it pays a fixed rate of interest of 5.10% per year, gross, with interest payable annually.

- A fixed rate means that the interest rate cannot be changed (either decreased or increased) during the deposit term.



'Gross' is the rate of interest if interest was paid and not compounded each year.

'AER' stands for annual equivalent rate. AERs show what the interest rate would be if interest was paid and compounded each year.

The AER's of each of the plan options are:

Option 1: Maximum AER: 5.22% (if the plan closes after 3 years) / Minimum AER: 4.98% (if the plan closes after 5 years)

Option 2: AER: 5.10% (as option 2 pays the interest annually, the AER is the same regardless of when the plan closes)

You can find more detail of the AERs on page 4.

The deposit is placed with a major global bank, Societe Generale, London Branch, as the Deposit Taker Bank

- The deposit plan places saver's funds with the Deposit Taker Bank, Societe Generale, London Branch, which is part of Societe Generale, one of 30 global systemically important banks.
- You can find information about Societe Generale, London Branch and Societe Generale on pages 8 and 12.

The plan includes a flex term early closure feature

- While each of the plan options has a maximum deposit term, the plan has been designed with a flex term early closure feature.

The flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, on each anniversary, at their discretion, after the plan has run for the minimum number of years for the plan option chosen.

Option 1 has a 5-year maximum term: the flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, from the third anniversary.

Option 2 has a 10-year maximum term: the flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, from the fifth anniversary.



There are a number of reasons why the Deposit Taker Bank might choose to close the plan options early. Some examples include the following circumstances:

The Deposit Taker Bank might choose to close the plan options early if UK interest rates fall significantly during the deposit term and are significantly lower than the rate of fixed interest being paid by the plan

The Deposit Taker Bank might also change its approach to how it raises funds (deposits are one of the ways that banks raise funds) and choose to repay funds to deposit holders where it has the option to do this.



As with any fixed rate deposit account, the plan presents deposit taker bank risk: the interest payments and repayment of money in the plan depend on the financial stability of the Deposit Taker Bank throughout the deposit term. You can find information about the risk that the Deposit Taker Bank fails, including what we mean by 'financial stability', on pages 8, 10 and 12.



The plan is covered by the Financial Services Compensation Scheme ('FSCS'), for eligible claimants, within FSCS claim limits. You can find information about the FSCS on page 13.

More about the plan and its key features



When we design products, we think about the economic environment, the outlook for savings and investment products and the interests and needs of savers and investors.

When we designed the Fixed Rate Flex Term Deposit Plan, we carefully considered the current and potential future level of UK interest rates* and the rates and features of different savings products available in the UK currently.

High interest rates available currently – but the possibility of lower rates at some point in the future*

As a result of the global financial crisis of 2007-2008, interest rates in the UK were reduced by the Bank of England ('BoE') from above 5% in 2007, to below 2% in 2009, down to 0.1% by 2020 (a 300 year historical low).

Clearly, savers did not have an easy time throughout this long term period of exceptionally low interest rates.

Since 2021, UK interest rates have been progressively increased by the BoE, to more than 5.0% currently.

The main reason that interest rates have been increased recently is to tackle high inflation. However, inflation is expected to come down, over time, for various reasons and there is therefore a possibility – in fact an expectation – that if/when inflation in the UK does come down that interest rates may also come down again, at some point*.

Economists talk about this as a potential 'pivot' in policy – in other words, a time when the BoE may shift from tackling inflation with high interest rates to instead aiming to support economic growth with lower interest rates.

The interest rate of the plan is fixed – and cannot be changed (reduced or increased) during the term

The plan provides a choice of two options, both of which provide savers with the assurance that the rate of interest being paid on their money on deposit is fixed and cannot be changed by the Deposit Taker Bank during the deposit term.

The opportunity to place money in fixed rate deposits at this time, when interest rates are reasonably high compared to the level of recent years, (and may prove to be higher than in the foreseeable years ahead), may appeal to many savers, including savers who want to know that the level of interest being paid on their money on deposit cannot be reduced during the deposit term, even if the level of UK interest rates reduces.

The flex term early closure feature helps the Deposit Taker Bank pay a higher level of interest

The flex term early closure feature helps the Deposit Taker Bank pay a higher level of interest than it would otherwise pay for a comparable fixed term deposit.

For example, if option 1, with its 5-year maximum term, closed early at the 3rd or 4th anniversary, savers would have enjoyed a higher level of interest for each of the years that the plan ran than the Deposit Taker Bank would have offered for a 3-year or 4-year fixed term deposit.

Similarly, if option 2, with its 10-year maximum term closed at the 6th or 7th anniversary, savers would have enjoyed a higher level of interest for each of the years that the plan ran than the Deposit Taker Bank would have offered for a 6-year or 7-year fixed term deposit.

The flex term early closure feature helps the Deposit Taker Bank offer a longer maximum term

The flex term early closure feature also helps the Deposit Taker Bank offer a longer maximum term – as it can close the plan early each year during the deposit term, after the plan has run for the minimum number of years.

A competitive fixed rate deposit – placed with a major Deposit Taker Bank

Analysis of the savings accounts currently available in the UK (Source: Moneyfactscompare, 02 October 2023) highlights that the most competitive fixed rate deposits are offered by smaller banks and building societies.

Few large banks / building societies currently offer the highest rates of interest. And few large banks / building societies currently offer longer term fixed rate deposits.

The plan is designed to pay a competitive rate of fixed interest, with a longer maximum term and a flex term early closure feature – and the Deposit Taker Bank, Societe Generale, London Branch, is part of Societe Generale, a global systemically important bank.



* It is not possible to predict what will happen with interest rates. The points on this page are intended to be general in nature and designed only to help savers think about points which may be of interest and potentially pertinent when considering different savings accounts and fixed rate deposits.

Option 1: What rate of interest will the plan pay? When is interest paid? When can the deposit term close?



We have designed Option 1 to pay a fixed rate of interest of 5.50% per year, gross, with a maximum 5-year term, with an annual flex term early closure feature which allows the Deposit Taker Bank to close the plan early each year, at their discretion, after the plan has run for a minimum of 3 years.

Option 1

Option 1 pays a fixed rate of interest of **5.50%** per year, gross, for each year the plan runs. Interest is payable at maturity.

Option 1 has a maximum 5-year term. The flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, on each, anniversary at their discretion, from the third anniversary.

Gross interest	Years the plan runs	Total gross interest paid	AER*	Flex term early closure feature**	Date interest is payable***
5.50% p.a.	1-year	5.50%	N/A	Option 1 cannot be closed at the 1st anniversary	N/A
	2-years	11.00%	N/A	Option 1 cannot be closed at the 2nd anniversary	N/A
	3-years	16.50%	5.22%	Option 1 can be closed at each anniversary from the third anniversary	30 Nov 2026
	4-years	22.00%	5.10%		or 30 Nov 2027
	5-years	27.50%	4.98%		or 30 Nov 2028

*The AER depends on the number of years that the plan runs before it closes.

***Interest is rolled up and payable on one of the anniversary dates, when the plan matures.



** Whether the plan options close early is at the discretion of the Deposit Taker Bank each year.

There are a number of reasons why the Deposit Taker Bank might choose to close the plan options early. Some examples include, but are not limited to, the following circumstances:

The Deposit Taker Bank might choose to close the plan early if UK interest rates fall significantly during the deposit term and are significantly lower than the rate of fixed interest being paid by the plan.

The Deposit Taker Bank might change its approach to how it raises funds (deposits are one of the ways that banks raise funds) and choose to repay funds to deposit holders where it has the option to do this.



*** Interest payments will usually be paid by the Plan Administrator within 15 business days of the maturity date for option 1.

Option 2: What rate of interest will the plan pay? When is interest paid? When can the deposit term close?



We have designed Option 2 to pay a fixed rate of interest of 5.10% per year, gross, with a maximum 10-year term, with an annual flex term early closure feature which allows the Deposit Taker Bank to close the plan early each year, at their discretion, after the plan has run for a minimum of 5 years.

Option 2

Option 2 pays a fixed rate of interest of **5.10%** per year, gross, for each year the plan runs. Interest is payable annually.

Option 2 has a maximum 10-year term. The flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, on each anniversary, at their discretion, from the fifth anniversary.

Gross interest	Years the plan runs	Total gross interest paid	AER*	Flex term early closure feature**	Date interest is payable***
5.10% p.a.	1-year	5.10%	5.10%	Option 2 cannot be closed at the 1st anniversary	02 Dec 2024
	2-years	10.20%	5.10%	Option 2 cannot be closed at the 2nd anniversary	01 Dec 2025
	3-years	15.30%	5.10%	Option 2 cannot be closed at the 3rd anniversary	30 Nov 2026
	4-years	20.40%	5.10%	Option 2 cannot be closed at the 4th anniversary	30 Nov 2027
	5-years	25.50%	5.10%	Option 2 can be closed at each anniversary from the fifth anniversary	30 Nov 2028
	6-years	30.60%	5.10%		30 Nov 2029
	7-years	35.70%	5.10%		02 Dec 2030
	8-years	40.80%	5.10%		01 Dec 2031
	9-years	45.90%	5.10%		30 Nov 2032
	10-years	51.00%	5.10%		30 Nov 2033

*The AER is the same regardless of the number of years that the plan runs before it closes.

***Interest is payable annually on each of the anniversary dates, until the plan matures.



** Whether the plan options mature early is at the discretion of the Deposit Taker Bank each year.

There are a number of reasons why the Deposit Taker Bank might choose to close the plan options early. Some examples include, but are not limited to, the following circumstances:

The Deposit Taker Bank might choose to close the plan early if UK interest rates fall significantly during the deposit term and are significantly lower than the rate of fixed interest being paid by the plan.

The Deposit Taker Bank might change its approach to how it raises funds (deposits are one of the ways that banks raise funds) and choose to repay funds to deposit holders where it has the option to do this.



*** Interest payments will usually be paid by the Plan Administrator within 15 business days of each anniversary date for option 2.

Future scenarios you should consider



It is not possible to predict what will happen with interest rates. However, we have provided three examples to help highlight future scenarios that it would be sensible for you to consider.

These scenarios are not predictions or forecasts of the future level of UK interest rates.

While each of the plan options has a maximum deposit term, the flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, on each anniversary, at their discretion, after the plan has run for the minimum number of years for the plan option chosen.

Option 1 has a maximum 5-year term: the flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, from the third anniversary.

Option 2 has a maximum 10-year term: the flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, from the fifth anniversary.

As explained on pages 2, 4 and 5, there are a number of reasons why the Deposit Taker Bank might choose to close the plan options early – the most likely reason is if UK interest rates fall significantly during the deposit term and are significantly below the fixed rate of interest being paid by the plan options.

While it is not possible to predict what will happen with interest rates, we have provided three examples to help highlight future scenarios that it would be sensible for you to consider. These scenarios are not predictions or forecasts of the future level of UK interest rates.



**If...
UK interest rates rise strongly
during the deposit term**

In this scenario, if UK interest rates rise strongly during the deposit term, and are significantly higher than the fixed rate of interest being paid by the plan, it is less likely that the Deposit Taker Bank will choose to close the plan early.

The fixed rate of interest being paid by the plan may therefore become less competitive compared to rates that are available via other savings products - but savers would stay in the plan, which may continue to run for the maximum term.



**If...
UK interest rates don't materially
change during the deposit term**

In this scenario, if UK interest rates don't change materially during the deposit term, it is less likely that the Deposit Taker Bank will choose to close the plan early.

The fixed rate of interest being paid by the plan may therefore remain competitive compared to rates that are available via other savings products - and savers would stay in the plan, which may continue to run for the maximum term.



**If...
UK interest rates fall significantly
during the deposit term**

In this scenario, if UK interest rates fall significantly during the deposit term, and are significantly lower than the fixed rate of interest being paid by the plan, it is more likely that the Deposit Taker Bank will choose to close the plan early.

The fixed rate of interest being paid by the plan may therefore become more competitive compared to rates that may be available via other savings products - but savers would be unable to stay in the plan, which may close after the minimum term.



It is not possible to predict what will happen with interest rates. The points on this page are intended to be general in nature and designed only to help you think about points which may be pertinent when considering the plan, its fixed rate of interest and the flex term early closure feature.

Is this deposit plan right for you?



This plan is designed for savers who want a fixed rate deposit, with a longer maximum term and flex term early closure feature, placed with a major global bank as the Deposit Taker bank

We have designed this plan for savers who are clients of authorised and regulated Professional Advisers and Investment Firms.

We have designed this plan for savers who can say yes to the following points. **If you cannot say yes to each of the points it is possible that this plan is not suitable for your circumstances.**

✓	Want a deposit plan that pays a fixed rate of interest, with a longer maximum term and a flex term early closure feature, that is placed with a major global bank – a global systemically important bank – as the Deposit Taker Bank.	✓	Understand that while the plan has a flex term early closure feature, savers in the plan should be prepared and able to leave any money in the plan for the maximum term, for the plan option chosen.
✓	Understand the features of the plan, including: <ul style="list-style-type: none"> – that the rate of interest that will be paid is fixed and cannot be changed (either decreased or increased) by the Deposit Taker Bank during the deposit term. – that the flex term early closure feature allows the Deposit Taker Bank to close the plan early each year, on any anniversary, at their discretion, after the plan has run for the minimum number of years for the plan option chosen. 	✓	Understand that while accessing money in the plan before the end of the deposit term is possible, the value of the plan during the deposit term may be affected by various factors, which can result in values below the initial deposit.
✓	Understand that there are a number of reasons why the Deposit Taker Bank might choose to close the plan options early. Some examples include, but are not limited to, the following circumstances: <ul style="list-style-type: none"> – the Deposit Taker Bank might choose to close the plan early if the level of UK interest rates reduces significantly during the deposit term and are significantly below the fixed rate of interest paid by the plan. – the Deposit Taker Bank might also change its approach to how it raises funds (noting that deposits are one of the ways that banks raise funds), and choose to repay funds to deposit holders where it has the option to do this. 	✓	Understand that as a bank deposit, the plan presents deposit taker bank risk.
		✓	The interest payments and repayment of money in the plan depend on the financial stability of the Deposit Taker Bank – Societe Generale, London Branch – throughout the deposit term.
		✓	Understand that the plan is covered by the Financial Services Compensation Scheme ('FSCS'), for eligible claimants, within FSCS claim limits.
		✓	Understand that any savings or investment product should be part of a diversified and balanced portfolio.
✓	Understand and have considered future scenarios, in particular including the potential level of UK interest rates, which may rise or fall during the deposit term.	✓	Are clients of an authorised and regulated Professional Adviser / Investment Firm, who are responsible for providing advice regarding the plan's suitability or confirming its appropriateness for savers' personal circumstances.

Who is involved in the plan?

Plan Manager

We, Tempo Structured Products, are the Plan Manager.

We are responsible for designing and arranging the plan, working with the Deposit Taker Bank, and for promoting the plan.

We also arrange the plan administration and support the Professional Advisers /Investment Firms who use the plan with their clients.

Plan Administrator

James Brearley & Sons Limited (*'James Brearley'*) is the Plan Administrator.

They are responsible for providing administration and custody services for the plan.

When you make a deposit in the plan you become a client of James Brearley. This means that they have a number of responsibilities, including processing applications during the offer period, arranging the bare trust which allows them to act on your behalf in relation to the deposit, processing any interest payments due during the deposit term and at maturity, safekeeping the deposit and any cash held within the plan, communicating with you during the deposit term (for example, providing statements and valuations), and providing general administration support to you and your Professional Adviser throughout the term of the deposit.

Deposit Taker Bank

Societe Generale, London Branch is the UK licensed Deposit Taker Bank for the plan.

Your money will be deposited with Societe Generale, London Branch, through a bare trust until the plan matures. A bare trust is an arrangement which allows the Plan Administrator to act on behalf of savers in the plan in relation to their deposit.

Societe Generale, London Branch is responsible for paying the interest of the plan and repayment of the money in the plan.

Like any deposit, making a deposit in the plan is effectively like making a loan to Societe Generale, London Branch that they are legally obliged to repay when the plan matures (together with any interest due).

Societe Generale, London Branch is part of Societe Generale, which is one of 30 global systemically important banks (*'GSIBs'*) (Source: Financial Stability Board, November 2022).

Societe Generale, London Branch is authorised in the UK by the Prudential Regulation Authority and is subject to regulation by the Financial Conduct Authority (*'FCA'*) and limited regulation by the Prudential Regulation Authority. Its registered address is: One Bank Street, Canary Wharf, London E14 4SG.

Societe Generale is a French credit institution (in other words, bank), authorised and supervised by the European Central Bank and the Autorité de Contrôle Prudentiel et de Résolution (the French Prudential Control and Resolution Authority) and regulated by the Autorité des Marchés Financiers (the French financial markets regulator).


Societe Generale was established in the UK in 1871 as Société Générale group's first international office outside France. In 2021, Societe Generale celebrated its 150th anniversary in the UK, demonstrating and reaffirming its long-standing commitment to the UK.

Societe Generale operates across three core business areas: retail banking, international retail banking and corporate and investment banking. Its total assets exceed \$1.6 trillion, it has approximately 117,000 employees and more than 25 million customers (source: Thomson Reuters and FT Banker Database, 02 Oct 2023).

You can find out more about Societe Generale by visiting their website: www.societegenerale.com.

You can find out more about Societe Generale, London Branch's FSCS licence through this link: www.societegenerale.co.uk/en/importantinformation/financial-services-compensation-scheme.

Societe Generale's FCA firm reference number (*'FRN'*) is: 124866.

 **The plan is not endorsed, sponsored or otherwise promoted by Societe Generale, London Branch. Their only role in the plan is as the Deposit Taker Bank for the plan.**

What are the charges for the plan?

Our charges

There are various costs involved in arranging the plan, including providing for ongoing administration costs.

As Plan Manager, we expect our total charges for the life of the plan to be approximately 1.50% for option 1 and 2.00% for option 2. The exact amount can be affected by various factors during the offer period. We use this single charge to pay the Plan Administrator and meet our various costs in arranging the plan.

We take all of the charges for the plan on the start date, from the amount that you deposit. However, all the charges are built into and accounted for within the terms of the plan.

No charges reduce the rate of interest, interest payments or repayment of the initial deposit at maturity, as described in this plan brochure. There are no annual management charges or any other ongoing charges.

The Deposit Taker Bank will also include a charge when arranging the deposit for the plan. As with our charges, any Deposit Taker Bank charges are also accounted for within the terms of the plan, so none of the charges reduce the level of interest described in this plan brochure.

As a Plan Manager committed to transparency and simplicity, we have removed other plan and administration charges, such as charges for partial withdrawals, cashing the plan in, or transfers during the deposit term.



While the charges detailed and explained are built into and accounted for within the terms of the plan, meaning that none of the charges reduce the level of interest described in this plan brochure, the charges that are built into the plan are taken on the start date and they will affect the value of the plan during the deposit term, particularly during the early part of the term following the start date.

Professional Adviser / Investment Firm fee

If you have agreed to pay a fee to an authorised and regulated Professional Adviser / Investment Firm for the advice or service that they provide to you, you can choose how to pay this fee. You can either pay any fee you agree direct to your Professional Adviser / Investment Firm, or you can instruct the Plan Administrator to pay this on your behalf, by taking it from your gross plan deposit.

If you want the Plan Administrator to pay a fee on your behalf, you must fill in the relevant section of the application form. The Plan Administrator will pay the fee within three business days of processing and accepting your application. You should agree how much you pay for any advice with your Professional Adviser / Investment Firm.

No charges reduce the rate of interest, interest payments, or repayment of the initial deposit at maturity, as described in this plan brochure. There are no annual management charges or any other ongoing charges.

What is the main risk of the plan?



As with all forms of savings and investments, it is important that you understand and consider the risks of the plan and assess whether it is suitable for your personal circumstances. The main risk of the plan is explained below.

The plan depends on the Deposit Taker Bank not becoming insolvent, or similar, or failing to meet their obligations (for example, not paying interest due or repaying the initial deposit).

The risk that the Deposit Taker Bank fails

As with any fixed rate deposit, the plan depends on the financial stability of the Deposit Taker Bank throughout the deposit term.

Both the interest payments and repayment of money in the plan are at risk if the Deposit Taker Bank becomes insolvent, or similar, or fails to be able to meet their obligations during the deposit term.

The Deposit Taker Bank for the plan is Societe Generale, London Branch.

You can find information about Societe Generale, London Branch on pages 6 and 10.



The plan is covered by the Financial Services Compensation Scheme ('FSCS'), for eligible claimants, within FSCS claim limits.

You can find information about the FSCS on page 13.

Other risks you should consider



As well as the main risk of the plan explained on page 10, you should also be aware of and consider the following risks...

The future level of UK interest rates

It is not possible to predict what will happen with interest rates. However, it would be sensible for you to consider future scenarios, including UK interest rates rising or falling significantly during the deposit term.

If UK interest rates rise significantly, the fixed rate of interest being paid by the plan may become less competitive compared to other savings products - but in this scenario the Deposit Taker Bank may be less likely to close the plan early. Savers would therefore need to stay in the plan, which may continue to run for the maximum term.

If UK interest rates fall significantly, the fixed rate of interest being paid by the plan may become more competitive compared to other savings products - but the Deposit Taker Bank may be more likely to close the plan early. Savers would therefore be unable to stay in the plan, which may close after the minimum term, and savers may then be unable to reinvest in other savings products offering the same rate of interest.



It is not possible to predict what will happen with interest rates. These points are intended to be general in nature and designed only to help you think about points which may be pertinent when considering the plan, its fixed rate of interest and the flex term early closure feature.

You can find more information regarding future scenarios that you should consider on page 6.

Cancellation instructions

Although cancellation rights are not legally required for fixed rate deposits (other than for ISAs), the Plan Manager and Plan Administrator have agreed to provide a 14-day period in which you can cancel your application to make a deposit in the plan.



You can find more information regarding cancellation instructions on page 16.

If you decide to cancel your application to make a deposit in the plan you may receive less than your initial deposit.

Partial withdrawals or cashing in the plan

It is possible to make partial withdrawals (with a minimum of £1,000) or cash in the plan during the deposit term.

However, if you want to make a partial withdrawal or cash in the plan before the end of the deposit term, you may get back less than your initial deposit: repayment of money in the plan, as described in this plan brochure, only applies at the maturity of the plan, including early closure (if this happens).

The value of the plan during the deposit term will depend on a number of factors, including the level of interest rates and the amount of time remaining until the end of the deposit term.

For these reasons, while access to money in the plan is expected to be possible during the deposit term, and this may not necessarily result in a loss, **you should be prepared and able to leave any money in the plan until the end of the deposit term.**



While accessing a deposit in the plan during the deposit term is possible, it should be understood that the value of deposits in the plan during the deposit term may be affected by various factors which can result in values that are below the amount placed on deposit.

Tax

Tax law and the tax treatment of deposits could change during the deposit term.

Inflation

Inflation may reduce the value of any money in the plan and any interest payments in the future.

More information about the Deposit Taker Bank



It is important to consider the financial strength of the Deposit Taker Bank. There are a number of measures that can be used to assess the financial strength of banks and their ability to meet their obligations (in other words, their creditworthiness).

The plan is covered by the Financial Services Compensation Scheme ('FSCS'), for eligible claimants, within FSCS claim limits – however, it is still important to consider the financial strength of the Deposit Taker Bank.

About credit ratings

Credit ratings are one of the most common measures used by investment professionals to assess the financial strength of an institution.

Credit ratings are provided by independent and regulated companies, known as credit rating agencies.

Credit ratings provide an assessment and judgment of the financial strength of an institution and their ability to meet their obligations, repayment of any money that they have borrowed and making any payments due.

The highest credit rating possible is AAA. This is most typically associated with major countries.

Credit ratings between AAA and BBB- (or Baa3 for Moody's) are used for 'investment grade' companies.

Any rating lower than BBB- is considered to be 'non-investment grade', meaning that the rating agency believes there is a greater risk that the company may not meet their obligations.

Credit rating agencies also sometimes provide an 'outlook' alongside a credit rating. A 'stable' outlook indicates that a rating is not likely to change in the short term, a 'positive' outlook means that the rating might improve, while a 'negative' outlook means that the rating might be lowered.

The latest credit ratings and outlooks from the three best-known and most widely recognised credit rating agencies for Societe Generale are shown in the table below.

Credit ratings	Standard & Poor's		Moody's		Fitch	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Societe Generale	A	Stable	A1	Stable	A-	Positive

Source: Thomson Reuters, 02 Oct 2023

i Credit ratings can change at any point, including during the offer period of the plan and at any time during the deposit term.

i Different credit rating agencies use different rating scales. You can find information on what each rating means on the website of each agency: www.standardandpoors.com, www.moody.com and www.fitchratings.com.

While credit ratings are not guarantees, they are widely recognised as an important indicator of the financial strength of an institution and their ability to meet their obligations.

Financial Services Compensation Scheme ('FSCS')



The plan is covered by the Financial Services Compensation Scheme ('FSCS'), for eligible claimants, within FSCS claim limits.

The Financial Services Compensation Scheme ('FSCS') is a compensation 'fund of last resort' for eligible savers who lose money due to the failure of FCA authorised and regulated financial services firms. There are restrictions on who is eligible to receive compensation under the scheme and limits on the amount of compensation.

Before the plan's start date (until the settlement date) and after the end date:

During the offer period for the plan, before the start date, and until the settlement date (when monies move from the Plan Administrator to the Deposit Taker Bank), and after the end date, when the plan matures (when monies move back from the Deposit Taker Bank to the Plan Administrator), the Plan Administrator will hold your money on your behalf in a client money account, with a UK regulated bank or building society.

This money is protected in line with the FCA's client money rules. If the bank or building society becomes insolvent, it is our understanding that eligible claimants may be entitled to claim compensation from the FSCS within applicable compensation claim limits, of up to £85,000 per person, or company, and depending on the rules set by the FSCS.

During the deposit term (after the settlement date):

During the deposit term, after the settlement date, and before the plan matures, if the Deposit Taker Bank fails to meet their obligations, for example through insolvency or similar, it is our understanding that eligible claimants may be entitled to claim compensation from the FSCS, within applicable compensation claim limits, of up to £85,000 per person, or company, and depending on the rules set by the FSCS.

At any point:

If the Plan Administrator fails and this results in a loss, it is our understanding that eligible claimants may be entitled to claim compensation from the FSCS, of up to £85,000 per person, or company, and depending on rules set by the FSCS.

If we, as the Plan Manager, fail, this is unlikely to result in a financial loss as we only provide the services explained in this plan brochure and the terms and conditions in the plan application pack. We do not hold the deposit or operate the client money account.



This plan is covered by the Financial Services Compensation Scheme ('FSCS') for eligible claimants, within FSCS claim limits.

The FSCS provides protection up to £85,000 per person, or company, per bank (or building society or credit union).

The limit applies to individuals and companies (some exclusions may apply for larger companies). This means that for joint accounts the limit applies to each named joint account holder. So, the FSCS would protect up to £170,000 of savings in a joint account.

The limit applies per authorised firm – so it is important to check whether different brands operate under the same authorisation number.

Societe Generale's FCA firm reference number ('FRN') is: 124866.

You can find out more about the FSCS by visiting their website: www.fscs.org.uk.

You can find out more about the FSCS licence of the Deposit Taker Bank, Societe Generale, London Branch, through this link: www.societegenerale.co.uk/en/importantinformation/financial-services-compensation-scheme.

Some final points and frequently asked questions



Before making a decision to make a deposit in the plan, there are some further points to be aware of. We have also answered some frequently asked questions below.

This is a deposit plan.

You are making a deposit in a deposit plan, which offers interest payments during the deposit term and the repayment of your deposit at maturity.

Your money will be placed in a deposit account provided by Societe Generale, London Branch, which is the Deposit Taker Bank for the plan.

Making a deposit in the plan is effectively like making a loan to Societe Generale, London Branch, who is legally obliged to pay you the stated interest of the plan and to repay your money when the plan matures, depending on their financial stability.

You should read this plan brochure, which describes the features of the plan, together with the plan application pack, which includes the full terms and conditions for the plan.

Should I take professional advice?

You must be a client of an authorised and regulated Professional Adviser / Investment Firm in order to make a deposit in the plan. The Professional Adviser / Investment Firm will be responsible for providing advice regarding the plan's suitability or confirming its appropriateness for your personal circumstances.



Nothing in this plan brochure or the plan application pack provides saving, investment, tax, legal or any other form of advice.



If your existing ISA is a stocks and shares ISA, your existing ISA manager may need to sell your current holdings and transfer the proceeds to the Plan Administrator as cash.

There is the potential to miss out on returns while the transfer is processed. You should check whether you would lose any interest due if transferring an existing ISA or if you will be charged an exit fee.

What are the different ways to make a deposit in the Plan?

There are a number of different ways to make a deposit in the plan, which are explained below. You can use any or all of the ways that you are eligible for.

1) ISAs: All eligible UK investors have an annual ISA allowance of £20,000 per person, which can be used to make a deposit in the plan (as long as you have not opened another ISA in the 2023/24 tax year). It is possible for couples to each make deposits up to the maximum limit of their ISA allowances, in other words £20,000 each (£40,000 in total).

3) Direct deposits: Individuals can also make deposits directly into the plan, without using an ISA.

4) Pensions: It is also possible to make deposits in the plan through pension arrangements, including SIPP (Self Invested Personal Pension) and SSAS (Small Self Administered Scheme).

5) Companies, charities and trustees: It is possible for corporations, charities and trusts to make deposits in the plan.

How do I make an application to make a deposit in the Plan?

You and your authorised and regulated Professional Adviser / Investment Firm should complete the correct application form (depending on the way in which you wish to make a deposit in the Plan) and send it to the Plan Administrator, James Brearley.

Please take care to provide all of the information which is required – and note the offer period deadline dates, including the possibility that the offer period may close early.

Application forms can be sent by email or post

Application forms can be completed by hand, signed and scanned. Or they can be completed electronically, including electronic signatures.

You can email scanned or electronically completed application forms to the Plan Administrator:

Email to: tempo.applications@jbrearley.co.uk

Hard copies are not required – unless an application includes an ISA transfer instruction and authorisation form.

You can post hard copies of application forms (including all ISA transfer instruction and authorisation forms) to the Plan Administrator:

Post to: Tempo Structured Products,
c/o James Brearley,
Unit 2, Burton Road,
Blackpool, FY4 4WX.

How much can I deposit in the Plan?

What is the minimum amount?

The minimum total amount is £10,000, no matter how you choose to make a deposit in the plan.

What is the maximum amount?

The maximum amount depends on the way you choose to make a deposit in the plan.

ISAs: The maximum amount is the eligible ISA allowance of £20,000 per person.

ISA transfers: The maximum amount is £1,000,000.

Direct deposits (including pensions, companies, charities and trustees): The maximum amount is £1,000,000.

We may agree to accept applications above these limits, if arranged by your Professional Adviser.

What about tax?

How is the plan taxed?

Any interest paid by the plan will be paid without tax being taken off.

Any tax due will depend on how you have made your deposit and your individual circumstances.

ISA: Interest payments are currently expected to be free from either income tax or capital gains tax.

Direct deposits: Interest payments are currently expected to be taxed as income and may therefore have income tax charged on them.

Pensions: Interest payments are currently expected to be free from either income tax or capital gains tax.

Companies, charities and trustees: The tax due will depend on the tax position of the organisation.



This information is intended to be general and is not advice. Your own position will depend on your individual circumstances and you should speak to your Professional Adviser if you need any advice about your tax position. Tax rules may change at any time.

For more information about UK tax, please visit the HMRC website: www.hmrc.gov.uk.

More about making a deposit in the plan

What other documents should I consider?

You should read this plan brochure, which describes the features of the plan, including the fixed rate of interest, flex term early closure feature and risks, together with the plan application pack, which includes the full terms and conditions for the plan, to make sure that you fully understand how the plan works and the terms and conditions of making a deposit in the plan.



You should consider both of these important documents before deciding to make a deposit in the plan. These documents are available from your Professional Adviser, who can download them from our website. Or you may also contact us: 020 7391 4740 or info@tempo-sp.com.

Can I change my mind?

Cancellation rights are not legally required for fixed rate deposits (other than for ISAs). However, we have agreed with the Plan Administrator that they will provide a 14-day period in which you are able to change your mind and cancel your application to make a deposit in the plan.

If you want to cancel your application you must send a written cancellation notification to the Plan Administrator within 14 days from the date the Plan Administrator receives your application (for example, if your application is received on the 1st, the latest you can send your cancellation notification is the 15th).

Cancellation notifications can be sent to the Plan Administrator by email or post.

Email to: tempo-sp@jbrearley.co.uk.

Post to: Tempo Structured Products,
c/o James Brearley,
Unit 2, Burton Road,
Blackpool, FY4 4WX.

Once the Plan Administrator receives your cancellation notification they will cancel your application for the plan.

However, if you decide to cancel your application, even if this is before the start date, the Plan Administrator is likely to have begun providing its services and the Plan Manager is likely to have begun arranging to place your funds with the Deposit Taker Bank. This means that costs are likely to have been incurred by both the Plan Administrator and the Plan Manager – and costs (including market value adjustments) may be incurred by the Plan Manager in cancelling your funds being placed with the Deposit Taker Bank. These costs mean that you may receive less than your initial deposit.

If you decide to cancel your application and your cancellation notification is received after the start date you will receive the market value of the plan on the date the Plan Administrator completes your cancellation instruction. This may be less than your initial deposit, if the value of the plan has fallen.



If you decide to cancel your application to make a deposit in the plan you may receive less than your initial deposit.

If I cancel my deposit, what happens to any Professional Adviser / Investment Firm fee?

If you decide to cancel your deposit, the Plan Administrator may have already taken and paid fee to your Professional Adviser / Investment Firm. This means that you would need to contact your Professional Adviser / Investment Firm to discuss whether they can return the fee to you.

Can the Plan Administrator reject or exclude applications or close the offer period early?

Yes. The Plan Administrator has the right to reject applications for the plan. This could happen if, for example, you are not eligible to make a deposit in the plan, or your application is incomplete, or your application is received after the offer period has closed.

The Plan Administrator also has the right to exclude applications for the plan after they have been acknowledged. This could happen if, for example, they have to close the offer period early.

The Plan Administrator has the right to close the offer period early or to cancel distribution of the plan as a whole. This could happen if, for example, they do not receive enough applications or if they receive too many applications and we are unable to arrange the capacity required with the Deposit Taker Bank. This could lead to applications for the plan being excluded.

While early closure of the offer period or cancellation of the plan before the start date could be for any reason, the most likely reasons include changes to market conditions, difficulty arranging capacity for the plan to match the terms of the plan, or changes to laws or regulations.

If your application is received after the offer period has closed, or if your application is excluded after it has been acknowledged, or if the Plan Administrator cancels the plan as a whole, they will hold your money while they wait for instructions from either you or your Professional Adviser / Investment Firm.

As part of our approach to treating customers fairly, applications are processed by the Plan Administrator on a 'first come, first served' basis. We therefore encourage you to try to submit your application as early as possible in the offer period, to avoid disappointment if the offer period is closed early.

If the Plan Administrator rejects your application, closes the offer period early or excludes your application or cancels the plan, we will tell your Professional Adviser / Investment Firm as soon as we can, so that they can discuss your options with you.

If the offer period is closed early, can the Plan Manager arrange an alternative plan?

Yes. In circumstances where the Plan Administrator has to close the offer period early we may be able to arrange an alternative plan with similar terms.

We will provide full details to your Professional Adviser / Investment Firm at the earliest opportunity.

If you accept any changes to the terms and dates of any alternative plan and want to make a deposit in it your Professional Adviser / Investment Firm can email the Plan Administrator to confirm this.

Applications for alternative plans are also processed on a 'first come, first served' basis. We therefore encourage you to confirm if you wish to make a deposit in any alternative plan to your Professional Adviser / Investment Firm as early as possible.

Can I add to my deposit plan after the start date?

No. You can only make deposits in the plan during the offer period.

How will I receive communications about my plan?

All communications will be sent to you by email, using the email address that you give on your application.

A valid email address is needed with your application.

Will I receive initial and regular statements about my deposit in the plan?

Yes. You will receive an initial acknowledgement after your monies are received and your application is processed and accepted.

After the start date, you will also receive confirmation details of your deposit.

During the deposit term, quarterly statements will be provided and an annual statement will be produced on 05 April each year.

You can also check the valuation of your plan using the online web portal.

Web portal

You will be given unique access details for a web portal when your application has been processed.

Web portal: webportal.jbrearley.co.uk/tempo

You can use the web portal to see copies of communications regarding your deposit in the plan and to check the valuation.

During the deposit term of the plan and at maturity

Can I make partial withdrawals or cash in the plan before the end date?

Yes. It is possible to make partial withdrawals (with a minimum £1,000) or cash in the plan during the deposit term (please see page 11 for further details).

You should send written instructions to the Plan Administrator by email or post:

Email to: tempo-sp@jbearley.co.uk.

Post to: Tempo Structured Products,
c/o James Bearley,
Unit 2, Burton Road,
Blackpool, FY4 4WX.

Your instruction will be processed at the next possible opportunity after receiving it (usually the next working day). Proceeds will usually be paid to you within 10 business days.

There are no plan or administration charges for this.

Can I transfer my deposit before the end date?

Yes. It is possible to transfer your deposit during the deposit term.

You should send written instructions to the Plan Administrator by email or post:

Email to: tempo-sp@jbearley.co.uk.

Post to: Tempo Structured Products,
c/o James Bearley,
Unit 2, Burton Road,
Blackpool, FY4 4WX.

Your instruction will be processed at the next possible opportunity after receiving it (usually the next working day).

There are no plan or administration charges for this.

If you are transferring an ISA out of the plan, your new ISA Manager may need your deposit to be sold and the proceeds transferred as cash.

What happens on the end date or on early closure (if early closure happens)?

The Plan Administrator will contact you shortly after any early closure (if this happens) or the end date of the plan, to outline the options available to you and ask you to confirm what you would like to do.

The maturity proceeds (in other words, your original deposit and any interest generated) will normally be available 10 business days after the early closure or end date.

Following either early closure (if this happens) or the end date, the Plan Administrator will hold the money and wait to receive your instructions confirming what you would like to do.

What happens to the plan if I die?

Single applicants: Your personal representatives can choose whether to cash in the plan or transfer it to a beneficiary. If it is cashed in, the Plan Administrator will process the instruction and the deposit will be sold. If it is transferred to a beneficiary, the plan will continue until it matures. If you held the plan as an ISA, the ISA status may be lost and the tax treatment of the plan may change.

Joint applicants: If you hold the deposit jointly, the plan will automatically transfer to the surviving deposit holder.

The value of the plan at the date of death can be worked out, for probate purposes. There are no charges for valuing, transferring or cashing in the plan if you die.

If you need to get in touch

Who should I contact if I have more questions?

If you have any questions about the plan and whether it is suitable or appropriate for your personal circumstances, you should speak to your **Professional Adviser / Investment Firm** first.

If you have any general questions about the plan, you may also contact us, **Tempo Structured Products (the Plan Manager)** on 020 7391 4740 or info@tempo-sp.com.

If you have any questions about processing your application or future administration queries after the plan start date, please contact **James Brearley (the Plan Administrator)** on 01253 831165 or tempo-sp@jbrearley.co.uk.

Who should I contact if I need to complain?

If you are unhappy with any aspect of the services we provide, as the Plan Manager, you should contact us by email or post:

Email to: info@tempo-sp.com.

Post to: The complaints team,
Tempo Structured Products,
338 Euston Road,
London NW1 3BG.

You can ask for a copy of our complaints leaflet.

When you make a deposit in the plan you become a client of James Brearley. If you are unhappy with any aspect of the services provided by the Plan Administrator, you should contact them by email or post:

Email to: tempo-sp@jbrearley.co.uk.

Post to: Tempo Structured Products,
c/o James Brearley,
Unit 2, Burton Road,
Blackpool, FY4 4WX.

You can ask for a copy of the Plan Administrator's complaints leaflet.

As a saver in the plan, you do not have a direct relationship with the Deposit Taker Bank and so you cannot make a complaint direct to them.

If you are not satisfied with the way your complaint is dealt with, you may be able to refer your complaint to:

The Financial Ombudsman Service
Exchange Tower,
Harbour Exchange Square,
London E14 9SR.

Making a complaint will not affect your right to take legal proceedings. You can find more information on how to complain on the Financial Ombudsman Services website at: www.financial-ombudsman.org.uk or by calling them on 0800 023 4567.



Capitalised terms in this plan brochure are defined in the terms and conditions in the plan application pack, which also includes a glossary to explain some important words used. This includes the following:

Plan Manager: We, Tempo Structured Products, who are responsible for designing, arranging and promoting the plan.

Plan Administrator: James Brearley, who are responsible for the plan's administration.

Deposit Taker Bank: Societe Generale, London Branch, who are the financial institution responsible for payment obligations, including making the interest payments and repayment of the money in the deposit.

Start date: The date at the start of the deposit term on which the Plan Administrator places your net plan deposit into the deposit plan.

Flex term early closure dates: The dates when the Deposit Taker Bank can choose to close the plan early.

End date: The final date, at the end of the full deposit term, on which the plan can mature, if it has not been closed early by the Deposit Taker Bank.



You should read this plan brochure, which describes the features of the plan, including the fixed rate of interest, flex term early closure feature and risks, together with the plan application pack, which includes the full terms and conditions for the plan – and, together with your Professional Adviser / Investment Firm, decide whether the plan is suitable or appropriate for your personal circumstances.



It is important that you read and understand the plan documents explaining the features and risks of the plan and agree to the terms and conditions of the plan before deciding to make a deposit in the plan.

If there is any feature, risk or term that you do not understand or do not agree to, you should discuss this with your Professional Adviser / Investment Firm before making a deposit in the plan.

PLAN BROCHURE

Important information

You should read this plan brochure which describes the features of the plan, including the fixed rate of interest, flex term early closure feature and risks, together with the plan application pack, which includes the full terms and conditions for the plan.

If you require the plan documents in an alternative format, please let your Professional Adviser / Investment Firm know.

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This plan brochure is referred to as a financial promotion by the Financial Conduct Authority and is issued by Tempo Structured Products and approved by Alpha Real Property Investment Advisers LLP for the purposes of section 21 of the Financial Services and Markets Act 2000.

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As corporate members of Plain English Campaign, we are committed to explaining our products using simple language and avoiding unnecessary jargon, with the aim of providing clear explanations which everyone can understand.

To find out more about Plain English Campaign, please visit www.plainenglish.co.uk.