

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

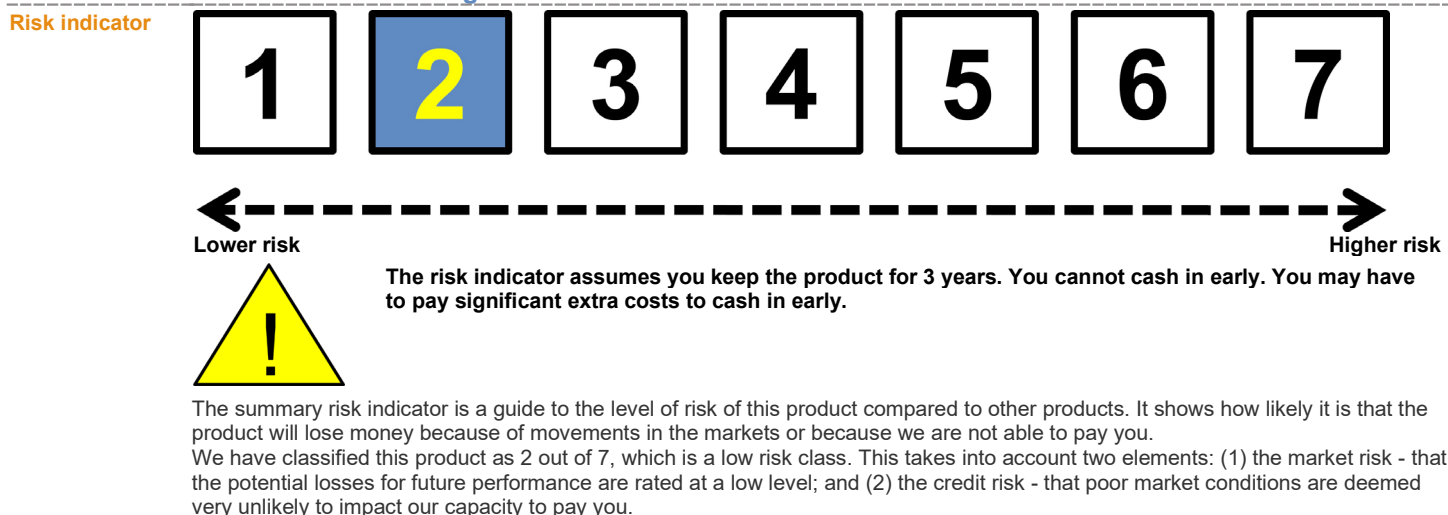
## Product

Product name	3-Year Digital Structured Deposit linked to the FTSE 100 Index
Product identifier	Identifier Reference: GS00SD001357
Product manufacturer	Goldman Sachs International Bank, London, UK (see <a href="http://www.gspriips.eu">http://www.gspriips.eu</a> or call +442070510101 for more information)
Competent Authority	Financial Conduct Authority, United Kingdom
Date of this document	January 6, 2023 08:17 London local time

## What is this product?

Type	The product is in the form of a deposit provided under English law. It is not an interest bearing security. The payment obligations of the product manufacturer are not guaranteed by any entity.
Objectives	<p>The product provides the potential for capital growth and does not pay interest. What you will receive at the end of the term of the product is not certain and will depend on the performance of the FTSE 100 Index (the <b>underlying asset</b>). The term of the product will end on March 3, 2026. The product is not listed on an exchange.</p> <p><b>Repayment at maturity:</b>  On March 3, 2026, if the closing price of the underlying asset on February 24, 2026 is at or above 90.00% of the initial reference price, you will receive 117% of the deposit amount.  Otherwise, you will receive 100% of the deposit amount.  The deposit amount is, at any time, the amount standing to the credit of your deposit account at such time, and excludes any amount already withdrawn or transferred.  The initial reference price of the underlying asset is the closing price on February 24, 2023.  The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the underlying asset, the product and the product manufacturer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above.</p>
Intended retail investor	<p>The product is intended to be offered to retail investors who:</p> <ol style="list-style-type: none"> <li>1. have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, with experience of investing in and/or holding a number of similar products providing a similar market exposure;</li> <li>2. seek principal protection, subject to the issuer's ability to pay, expect the movement in the underlying asset to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below;</li> <li>3. accept the risk that the issuer could fail to pay or perform its obligations under the product but otherwise are not able to bear any loss of their investment;</li> <li>4. are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.</li> </ol>

## What are the risks and what could I get in return?



## Investment performance information

You are entitled to receive back at least 100.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before March 3, 2026.

### Main factors likely to affect future returns on the product

Your return on the product at the end of the recommended holding period will principally be affected by (1) the price at which you purchase the product, (2) the performance of the underlying asset over the recommended holding period and (3) the ability of the issuer to make payments that become due on the product. The value of the product before the maturity date will also be affected by general economic and market conditions, the volatility of the level of the underlying asset (which is a measure of movement of the level of the underlying asset), interest rates, the remaining time to maturity and the ability of the issuer to make payments.

### What could affect my return positively?

- An increase in the price of the underlying asset

### What could affect my return negatively?

- The issuer's inability to make payments on the product when they fall due

The factors listed above provide general guidance on how changes in the level of the underlying asset may affect your return if you purchase the product at inception and hold it to the end of the recommended holding period. If you purchase the product after inception, your return on the product will also be affected by the purchase or sale price and the level of the underlying asset at the time of sale or, in the case of a purchase, at and following the time of purchase. The precise impact will depend on the timing and effects of these changes, and the above list should not be viewed as guaranteeing a particular outcome. See "1. What is this product?" for a discussion of how the payments you will receive at the end of the recommended holding period will be calculated.

In severely adverse market conditions, if you hold the product to the end of the recommended holding period, you are entitled to receive back 100.00% of your investment. Any amount over this, and any additional return, depends on market conditions and is uncertain.

If you sell the product in severely adverse market conditions prior to the recommended holding period, your return may be lower than what you would have received if you held the product to the end of the recommended holding period and may be as low as zero. See "5. How long should I hold it and can I take money out early?" below for additional information.

## What happens if Goldman Sachs International Bank is unable to pay out?

The product is potentially covered by the UK Financial Services Compensation Scheme (FSCS). This protection will depend on various factors and there are limits to the amount of compensation the FSCS will pay.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

**Costs over time** The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

**Investment: GBP 10,000**

Scenarios	If you cash in after 1 year	If you cash in after 2 years	If you cash in at the end of the recommended holding period
Total costs	GBP 492.68	GBP 376.00	GBP 276.00
Impact on return (RIY) per year	4.98%	1.94%	0.99%

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

**The table shows the impact on return per year.**

One-off costs	Entry costs		
		0.99%	The impact of the costs already included in the price. This includes the costs of distribution of your product.
	Exit costs	0.00%	Not applicable.

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

You have the right to cancel your investment before February 24, 2023. The recommended holding period for the product is 3 years as the product is designed to be held until maturity; however the product may terminate early due to an extraordinary event. You have no contractual right to terminate the product prior to maturity.

## How can I complain?

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Any complaint regarding the person advising on or selling the product (such as your intermediary) can be submitted directly to that person. Complaints about the product and/or the conduct of the product manufacturer may be lodged in accordance with the steps set out at <http://www.gspriips.eu>. Complaints may also be addressed in writing to Goldman Sachs International, PRIIP KID - Compliance Securities, Plumtree Court, 25 Shoe Lane, London, EC4A 4AU, United Kingdom or may be sent by email to [gs-eq-priip-kid-compliance@gs.com](mailto:gs-eq-priip-kid-compliance@gs.com).

## Other relevant information

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Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from the product manufacturer upon request. Where the product is issued pursuant to the EU Prospectus Regulation (Regulation (EU) 2017/1129, as amended) or Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and regulations made thereunder (as amended, the "UK Prospectus Regulation"), as applicable, such documentation will also be available as described on <http://www.gspriips.eu>.