

### THE DATASET - CITIGROUP

|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           |                              |                |          |                                           |
|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|------------------------------|----------------|----------|-------------------------------------------|
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|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           | STANDARD & POOR'S OUTLOOK    | FORWARD        | VIEW     | STABLE                                    |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           | MOODY'S L/T RATING           | FORWARD        | VIEW     | A1                                        |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           | MOODY'S OUTLOOK              | FORWARD        | VIEW     | STABLE                                    |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           | FITCH L/T RATING             | FORWARD        | VIEW     | AA-                                       |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           | FITCH OUTLOOK                | FORWARD        | VIEW     | POS                                       |
|                                                                                 | FACTOR                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | ANGLE      | STATUS    | CITI DATA                    | PREVIOUS MONTH | MOVEMENT | AVERAGE ACROSS ISSUERS AND COUNTERPARTIES |
| CREDIT RATINGS                                                                  | STANDARD & POOR'S L/T RATING                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | FORWARD    | VIEW      | BBB+                         | BBB+           | ▬        | A NEGATIVE                                |
|                                                                                 | STANDARD & POOR'S OUTLOOK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | FORWARD    | VIEW      | STABLE                       | STABLE         | ▬        |                                           |
|                                                                                 | MOODY'S L/T RATING                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | FORWARD    | VIEW      | A3                           | A3             | ▬        | A2 POSITIVE                               |
|                                                                                 | MOODY'S OUTLOOK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | FORWARD    | VIEW      | STABLE                       | STABLE         | ▬        |                                           |
|                                                                                 | FITCH L/T RATING                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | FORWARD    | VIEW      | A                            | A              | ▬        | A POSITIVE                                |
|                                                                                 | FITCH OUTLOOK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | FORWARD    | VIEW      | POS                          | POS            | -        |                                           |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           |                              |                |          |                                           |
| CDS                                                                             | 5 YEAR CDS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | PREVAILING | INDICATOR | 53.69                        | 56.91          | ↓        | 47.94                                     |
|                                                                                 | 1 YEAR CDS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | PREVAILING | INDICATOR | 30.06                        | 32.77          | ↓        | 23.65                                     |
|                                                                                 | 5 YEAR CDS DIRECTION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | BACKWARD   | INDICATOR | 17.82%                       | 24.89%         | ↓        | 13.00%                                    |
|                                                                                 | 5 YEAR CDS VOLATILITY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | BACKWARD   | INDICATOR | 21.05%                       | 35.35%         | ↓        | 21.68%                                    |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           |                              |                |          |                                           |
| BALANCE SHEET                                                                   | TIER 1 CAP RATIO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | HISTORIC   | FACT      | 15.07%                       | 15.07%         | ▬        | 15.56%                                    |
|                                                                                 | LEVERAGE RATIO (ASSET/EQTY)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | HISTORIC   | FACT      | 6.69%                        | 6.69%          | ▬        | 5.57%                                     |
|                                                                                 | LOAN-TO-DEPOSIT RATIO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | HISTORIC   | FACT      | 58.06%                       | 58.06%         | ▬        | 86.11%                                    |
|                                                                                 | LOAN TO ASSET RATIO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | HISTORIC   | FACT      | 30.67%                       | 30.67%         | ▬        | 40.57%                                    |
|                                                                                 | TLAC (\$Min)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | HISTORIC   | FACT      | 344,000                      | 344,000        | ▬        | 1,076,475.21                              |
|                                                                                 | NON-PERFORMING LOANS AS % OF ASSETS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | HISTORIC   | FACT      | 0.14%                        | 0.14%          | ▬        | 0.65%                                     |
|                                                                                 | TOTAL DEPOSITS (\$Min)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | HISTORIC   | FACT      | 1,403,573                    | 1,403,573      | ▬        | 1,200,407.58                              |
|                                                                                 | TOTAL ASSETS (\$Bln)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | HISTORIC   | FACT      | 26,572                       | 26,572         | ▬        | 21,257.65                                 |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           |                              |                |          |                                           |
| MARKET INDICATORS                                                               | SHARE PRICE DIRECTION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | BACKWARD   | INDICATOR | 164%                         | 105%           | ↑        | #VALUE!                                   |
|                                                                                 | OPTIONS IMPLIED VOLATILITY (3M)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | BACKWARD   | INDICATOR | 31.28                        | 32.54          | ↓        | 27.76                                     |
|                                                                                 | PROBABILITY OF DEFAULT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | FORWARD    | INDICATOR | 1.30%                        | 1.34%          | ↓        | 1.12%                                     |
|                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |            |           |                              |                |          |                                           |
| G-SIB STATUS                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | PREVAILING | FACT      | Y                            | Y              | ▬        |                                           |

Source: Hilbert Investment Solutions | Bloomberg | Issuers, 02 July 2026.

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## THE DATASET SIDE-BY-SIDE VIEW: July 2026

|                        |                      | FACTOR                              | ANGLE      | STATUS    | BARC    | BNP       | BoA       | CITI      | CA      | GS      | HSBC      | INV    | JPM       | MS      | NATX    | RBC       | SANT      | SG      | UBS     |        |
|------------------------|----------------------|-------------------------------------|------------|-----------|---------|-----------|-----------|-----------|---------|---------|-----------|--------|-----------|---------|---------|-----------|-----------|---------|---------|--------|
| CATEGORY               | CREDIT RATINGS       | STANDARD & POOR'S L/T RATING        | FORWARD    | VIEW      | BBB+    | A+        | A-        | BBB+      | A+      | BBB+    | A-        | BB     | A         | A-      | A+      | AA-       | A+        | A       | A-      |        |
|                        |                      | STANDARD & POOR'S OUTLOOK           | FORWARD    | VIEW      | STABLE  | STABLE    | STABLE    | STABLE    | STABLE  | STABLE  | POS       | POS    | STABLE    | STABLE  | STABLE  | STABLE    | STABLE    | POS     | STABLE  |        |
|                        |                      | MOODY'S L/T RATING                  | FORWARD    | VIEW      | Baa1    | A1        | A1        | A3        | A1      | A2      | A3        | A3     | A1        | A1      | A1      | A1        | A1        | A1      | A1      | A2     |
|                        |                      | MOODY'S OUTLOOK                     | FORWARD    | VIEW      | STABLE  | STABLE    | STABLE    | STABLE    | STABLE  | STABLE  | STABLE    | STABLE | STABLE    | STABLE  | STABLE  | STABLE    | STABLE    | STABLE  | NEG     | STABLE |
|                        |                      | FITCH L/T RATING                    | FORWARD    | VIEW      | A       | AA-       | AA-       | A         | AA-     | A       | A+        | N/A    | AA-       | A+      | A+      | AA-       | A+        | A+      | A+      | A+     |
|                        |                      | FITCH OUTLOOK                       | FORWARD    | VIEW      | STABLE  | STABLE    | STABLE    | POS       | STABLE  | POS     | STABLE    | N/A    | STABLE    | STABLE  | STABLE  | STABLE    | STABLE    | STABLE  | STABLE  | STABLE |
|                        | CDS                  | 5 YEAR CDS                          | PREVAILING | INDICATOR | 63.21   | 42.87     | 57.53     | 53.69     | 34.85   | 55.58   | 39.79     | N/A    | 42.68     | 52.91   | 43.91   | 68.21     | 36.35     | 43.72   | 48.82   |        |
|                        |                      | 1 YEAR CDS                          | PREVAILING | INDICATOR | 34.20   | 23.25     | 33.24     | 30.06     | 15.53   | 32.42   | 17.40     | N/A    | 24.24     | 31.20   | 24.97   | 45.09     | 19.21     | 23.34   | 16.77   |        |
|                        |                      | 5 YEAR CDS DIRECTION                | BACKWARD   | INDICATOR | 11.30%  | 16.75%    | 21.40%    | 17.82%    | 10.36%  | 0.00%   | 8.36%     | N/A    | 15.53%    | 17.35%  | 4.19%   | 8.70%     | 6.60%     | 11.48%  | 4.99%   |        |
|                        |                      | 5 YEAR CDS VOLATILITY               | BACKWARD   | INDICATOR | 17.49%  | 19.35%    | 19.23%    | 21.05%    | 21.48%  | 17.90%  | 51.59%    | N/A    | 23.82%    | 32.69%  | 15.69%  | 17.90%    | 19.05%    | 20.55%  | 34.27%  |        |
|                        | BALANCE SHEET        | TIER 1 CAP RATIO                    | HISTORIC   | FACT      | 17.90%  | 14.70%    | 12.80%    | 15.07%    | 13.60%  | 16.40%  | 17.30%    | 14.30% | 15.50%    | 16.80%  | 16.50%  | 15.10%    | 15.00%    | 16.00%  | 18.50%  |        |
|                        |                      | LEVERAGE RATIO (ASSET/EQTY)         | HISTORIC   | FACT      | 5.10%   | 4.50%     | 6.80%     | 6.69%     | 3.90%   | 6.60%   | 5.30%     | 9.10%  | 6.90%     | 6.70%   | 5.12%   | 4.40%     | 4.90%     | 4.50%   | 4.40%   |        |
|                        |                      | LOAN-TO-DEPOSIT RATIO               | HISTORIC   | FACT      | 74.33%  | 88.81%    | 58.99%    | 58.06%    | 63.93%  | 58.06%  | 55.91%    | 80.67% | 58.35%    | 61.36%  | 228.85% | 69.25%    | 100.79%   | 87.71%  | 85.02%  |        |
|                        |                      | LOAN TO ASSET RATIO                 | HISTORIC   | FACT      | 28.19%  | 32.95%    | 34.90%    | 30.67%    | 24.08%  | 23.53%  | 30.90%    | 56.64% | 33.75%    | 27.74%  | 19.60%  | 45.14%    | 54.84%    | 29.48%  | 41.44%  |        |
|                        |                      | TLAC (\$Mn)                         | HISTORIC   | FACT      | 127,665 | 204,345   | 466,728   | 344,000   | N/A     | 300,481 | 289,000   | N/A    | 563,700   | 284,259 | N/A     | 230,385   | 171,205   | N/A     | 187,307 |        |
|                        |                      | NON-PERFORMING LOANS AS % OF ASSETS | HISTORIC   | FACT      | 0.49%   | 0.71%     | 0.17%     | 0.14%     | 0.57%   | 0.19%   | 0.76%     | 1.82%  | 0.22%     | 0.09%   | 2.78%   | 0.37%     | 1.84%     | 0.92%   | 0.40%   |        |
|                        |                      | TOTAL DEPOSITS (\$Mn)               | HISTORIC   | FACT      | 585,613 | 1,036,324 | 2,018,729 | 1,403,573 | 894,540 | 733,287 | 1,786,828 | 22,468 | 2,559,320 | 642,042 | 84,045  | 1,515,616 | 1,016,178 | 519,846 | 788,366 |        |
|                        | TOTAL ASSETS (\$Bln) | HISTORIC                            | FACT       | 15,442    | 27,930  | 34,117    | 26,572    | 23,743    | 18,093  | 32,330  | 320       | 44,249 | 14,203    | 9,814   | 23,250  | 18,675    | 15,466    | 16,174  |         |        |
|                        | MARKET INDICATORS    | SHARE PRICE DIRECTION               | BACKWARD   | INDICATOR | 160%    | 157%      | 130%      | 164%      | 116%    | 147%    | 164%      | 120%   | 120%      | 157%    | N/A     | 164%      | 174%      | 161%    | 153%    |        |
|                        |                      | OPTIONS IMPLIED VOLATILITY (3M)     | BACKWARD   | INDICATOR | 33.23   | 26.87     | 24.70     | 31.28     | 20.90   | 34.00   | 25.90     | 25.33  | 24.73     | 33.30   | N/A     | 20.97     | 29.06     | 33.74   | 25.72   |        |
| PROBABILITY OF DEFAULT |                      | FORWARD                             | INDICATOR  | 0.87%     | 0.96%   | 1.09%     | 1.30%     | 0.89%     | 1.55%   | 0.93%   | 0.90%     | 1.27%  | 1.39%     | 1.47%   | 0.60%   | 1.02%     | 1.10%     | 1.93%   |         |        |
| G-SIB STATUS           |                      | PREVAILING                          | FACT       | Y         | Y       | Y         | Y         | Y         | Y       | Y       | N         | Y      | Y         | Y       | Y       | Y         | Y         | Y       |         |        |

Source: Hilbert Investment Solutions | Bloomberg, 02 July 2026.

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